

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A8. Starting December 2024, for OASI beneficiaries only (DI beneficiaries would only be affected when their benefit converts to OASI at NRA), the annual COLA would be based on the chain-weighted version of the CPI-U.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Balance
		Rate	Balance	Ratio		Rate	Balance	
				1-1-year				
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00	0.00
2025	15.01	12.97	-2.03	168	-0.04	-0.00	0.04	0.04
2026	15.16	13.08	-2.08	150	-0.08	-0.00	0.07	0.07
2027	15.26	13.09	-2.18	133	-0.12	-0.01	0.11	0.11
2028	15.40	13.12	-2.28	116	-0.16	-0.01	0.15	0.15
2029	15.52	13.15	-2.37	99	-0.20	-0.01	0.19	0.19
2030	15.64	13.17	-2.47	83	-0.23	-0.01	0.22	0.22
2031	15.73	13.20	-2.53	66	-0.27	-0.02	0.26	0.26
2032	15.84	13.22	-2.62	50	-0.31	-0.02	0.29	0.29
2033	15.93	13.23	-2.70	33	-0.34	-0.02	0.32	0.32
2034	16.01	13.24	-2.77	17	-0.37	-0.02	0.35	0.35
2035	16.07	13.24	-2.83	---	-0.40	-0.02	0.38	0.38
2036	16.12	13.25	-2.88	---	-0.43	-0.03	0.41	0.41
2037	16.18	13.25	-2.92	---	-0.46	-0.03	0.43	0.43
2038	16.21	13.26	-2.95	---	-0.48	-0.03	0.45	0.45
2039	16.24	13.26	-2.98	---	-0.51	-0.03	0.48	0.48
2040	16.25	13.27	-2.99	---	-0.53	-0.03	0.50	0.50
2041	16.26	13.27	-2.99	---	-0.55	-0.03	0.51	0.51
2042	16.26	13.27	-2.99	---	-0.56	-0.03	0.53	0.53
2043	16.25	13.27	-2.98	---	-0.58	-0.03	0.54	0.54
2044	16.26	13.27	-2.99	---	-0.59	-0.04	0.55	0.55
2045	16.26	13.27	-2.99	---	-0.60	-0.04	0.56	0.56
2046	16.27	13.27	-3.00	---	-0.61	-0.04	0.57	0.57
2047	16.28	13.27	-3.01	---	-0.62	-0.04	0.58	0.58
2048	16.30	13.28	-3.02	---	-0.63	-0.04	0.59	0.59
2049	16.32	13.28	-3.04	---	-0.63	-0.04	0.59	0.59
2050	16.35	13.28	-3.07	---	-0.64	-0.04	0.60	0.60
2051	16.38	13.28	-3.09	---	-0.64	-0.04	0.60	0.60
2052	16.41	13.29	-3.13	---	-0.65	-0.04	0.61	0.61
2053	16.46	13.29	-3.17	---	-0.65	-0.04	0.61	0.61
2054	16.51	13.30	-3.22	---	-0.65	-0.04	0.61	0.61
2055	16.58	13.30	-3.27	---	-0.65	-0.04	0.61	0.61
2056	16.65	13.31	-3.34	---	-0.66	-0.04	0.62	0.62
2057	16.72	13.31	-3.40	---	-0.66	-0.04	0.62	0.62
2058	16.79	13.32	-3.47	---	-0.66	-0.04	0.62	0.62
2059	16.87	13.33	-3.55	---	-0.67	-0.04	0.63	0.63
2060	16.95	13.33	-3.61	---	-0.67	-0.04	0.63	0.63
2061	17.02	13.34	-3.68	---	-0.68	-0.04	0.63	0.63
2062	17.08	13.34	-3.74	---	-0.68	-0.04	0.64	0.64
2063	17.14	13.35	-3.79	---	-0.68	-0.04	0.64	0.64
2064	17.20	13.35	-3.84	---	-0.69	-0.04	0.65	0.65
2065	17.25	13.36	-3.90	---	-0.69	-0.04	0.65	0.65
2066	17.31	13.36	-3.95	---	-0.70	-0.04	0.65	0.65
2067	17.36	13.37	-3.99	---	-0.70	-0.04	0.66	0.66
2068	17.41	13.37	-4.04	---	-0.71	-0.04	0.66	0.66
2069	17.46	13.37	-4.09	---	-0.71	-0.04	0.67	0.67
2070	17.52	13.38	-4.14	---	-0.72	-0.04	0.67	0.67
2071	17.56	13.38	-4.18	---	-0.72	-0.04	0.68	0.68
2072	17.61	13.39	-4.22	---	-0.72	-0.05	0.68	0.68
2073	17.65	13.39	-4.26	---	-0.73	-0.05	0.68	0.68
2074	17.69	13.39	-4.30	---	-0.73	-0.05	0.69	0.69
2075	17.73	13.40	-4.33	---	-0.74	-0.05	0.69	0.69
2076	17.75	13.40	-4.35	---	-0.74	-0.05	0.69	0.69
2077	17.76	13.40	-4.36	---	-0.74	-0.05	0.70	0.70
2078	17.76	13.40	-4.36	---	-0.75	-0.05	0.70	0.70
2079	17.74	13.40	-4.34	---	-0.75	-0.05	0.70	0.70
2080	17.72	13.40	-4.32	---	-0.75	-0.05	0.70	0.70
2081	17.68	13.40	-4.29	---	-0.75	-0.05	0.70	0.70
2082	17.64	13.40	-4.25	---	-0.75	-0.05	0.70	0.70
2083	17.59	13.39	-4.20	---	-0.75	-0.05	0.70	0.70
2084	17.54	13.39	-4.15	---	-0.75	-0.05	0.70	0.70
2085	17.48	13.39	-4.09	---	-0.75	-0.05	0.70	0.70
2086	17.41	13.38	-4.03	---	-0.75	-0.05	0.70	0.70
2087	17.34	13.38	-3.96	---	-0.75	-0.05	0.70	0.70
2088	17.27	13.37	-3.90	---	-0.75	-0.05	0.70	0.70
2089	17.21	13.37	-3.84	---	-0.74	-0.05	0.70	0.70
2090	17.15	13.37	-3.78	---	-0.74	-0.05	0.70	0.70
2091	17.10	13.36	-3.74	---	-0.74	-0.05	0.69	0.69
2092	17.06	13.36	-3.70	---	-0.74	-0.05	0.69	0.69
2093	17.03	13.36	-3.68	---	-0.74	-0.05	0.69	0.69
2094	17.02	13.36	-3.66	---	-0.74	-0.05	0.69	0.69
2095	17.01	13.36	-3.65	---	-0.73	-0.05	0.69	0.69
2096	17.01	13.36	-3.65	---	-0.73	-0.05	0.69	0.69
2097	17.02	13.36	-3.66	---	-0.73	-0.05	0.69	0.69
2098	17.04	13.36	-3.68	---	-0.73	-0.05	0.69	0.69

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	16.81%	13.74%	-3.06%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.58%	-0.04%	0.54%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.