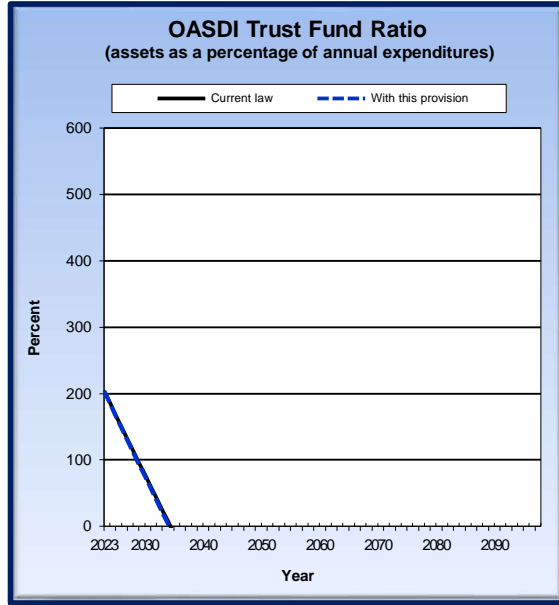
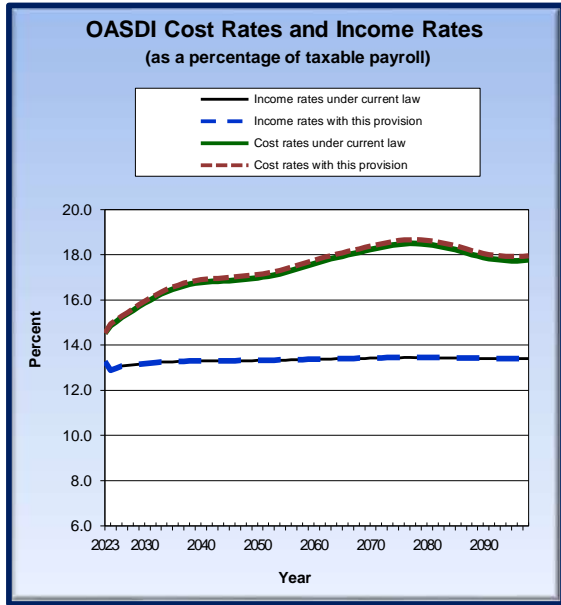


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: B6.2. Provide the same dollar amount increase to the monthly benefit amount (MBA) of any beneficiary who is 85 or older at the beginning of 2024 or who reaches their 85th birthday after the beginning of 2024. The dollar amount of increase equals 5 percent of the average retired-worker MBA in the prior year.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.61	-4.35	-0.13	-0.17	-4%	-4%



Estimates based on the intermediate assumptions of the 2023 Trustees Report

Office of the Chief Actuary
Social Security Administration
September 15, 2023