PROPOSAL: Increase the Cost-of-Living Adjustment—Base It on the Consumer Price Index for the Elderly

Projected Effects of Proposal on Social Security Benefits in 2030
Population: Current-law beneficiaries aged 60 or older

| Characteristic | Percent of population with a— | | Percent change in Social Security benefits at the— | | |
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	0%	82%	0%	1%	1%
Sex					
Female	0%	84%	0%	1%	1%
Male	0%	80%	0%	1%	1%
Race/ethnicity					
Hispanic or Latino, any race	0%	71%	0%	1%	1%
White, non-Hispanic	0%	84%	0%	1%	1%
Black or African American, non-Hispanic	0%	81%	0%	1%	1%
All other races, non-Hispanic	0%	80%	0%	1%	1%
Country of birth					
United States	0%	83%	0%	1%	1%
Other countries	0%	76%	0%	1%	1%
Age					
60–69	0%	46%	0%	0%	1%
70–79	0%	99%	1%	1%	1%
80–89	0%	100%	1%	1%	1%
90 or older	0%	100%	1%	1%	1%
Marital status					
Married	0%	80%	0%	1%	1%
Divorced	0%	83%	0%	1%	1%
Widowed	0%	91%	1%	1%	1%
Never married	0%	78%	0%	1%	1%
Highest education level					
Graduate	0%	88%	0%	1%	1%
Bachelor	0%	83%	0%	1%	1%
Associate	0%	80%	0%	1%	1%
High school	0%	83%	0%	1%	1%
Less than high school	0%	78%	0%	1%	1%
Current-law poverty status					
Above poverty	0%	83%	0%	1%	1%
In poverty	0%	75%	0%	1%	1%
Current-law household income quintile					
Highest	0%	86%	0%	1%	1%
Second highest	0%	81%	0%	1%	1%
Middle	0%	80%	0%	1%	1%
Second lowest	0%	82%	0%	1%	1%
Lowest	0%	81%	0%	1%	1%
Current-law benefit type					
Retired worker only	0%	81%	0%	1%	1%
Widow(er) (includes dually entitled)	0%	92%	1%	1%	1%
Spousal (includes dually entitled)	0%	89%	0%	1%	1%
Disabled worker only	0%	56%	0%	1%	1%

Projected Effects of Proposal on Social Security Benefits in 2050
Population: Current-law beneficiaries aged 60 or older

| Characteristic | Percent of population with a— | | Percent change in Social Security benefits at the— | | |
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	0%	84%	0%	2%	5%
Sex					
Female	0%	86%	0%	3%	5%
Male	0%	82%	0%	2%	5%
Race/ethnicity					
Hispanic or Latino, any race	0%	80%	0%	2%	4%
White, non-Hispanic	0%	85%	0%	3%	5%
Black or African American, non-Hispanic	0%	83%	0%	2%	5%
All other races, non-Hispanic	0%	87%	0%	2%	5%
Country of birth					
United States	0%	84%	0%	2%	5%
Other countries	0%	86%	0%	2%	5%
Age					
60–69	0%	46%	0%	0%	2%
70–79	0%	99%	1%	2%	3%
80–89	0%	100%	3%	4%	5%
90 or older	0%	100%	5%	5%	5%
Marital status					
Married	0%	82%	0%	2%	5%
Divorced	0%	84%	0%	2%	5%
Widowed	0%	95%	1%	4%	5%
Never married	0%	77%	0%	1%	5%
Highest education level					
Graduate	0%	84%	0%	2%	5%
Bachelor	0%	89%	0%	3%	5%
Associate	0%	83%	0%	2%	5%
High school	0%	83%	0%	2%	5%
Less than high school	0%	78%	0%	2%	5%
Current-law poverty status					
Above poverty	0%	84%	0%	2%	5%
In poverty	0%	78%	0%	2%	5%
Current-law household income quintile					
Highest	0%	85%	0%	2%	5%
Second highest	0%	83%	0%	2%	5%
Middle	0%	82%	0%	2%	5%
Second lowest	0%	86%	0%	2%	5%
Lowest	0%	85%	0%	2%	5%
Current-law benefit type					
Retired worker only	0%	83%	0%	2%	5%
Widow(er) (includes dually entitled)	0%	93%	1%	4%	5%
Spousal (includes dually entitled)	0%	87%	0%	2%	5%
Disabled worker only	0%	59%	0%	1%	4%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Social Security Benefits in 2070
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	0%	84%	0%	2%	5%
Sex					
Female	0%	86%	0%	2%	6%
Male	0%	83%	0%	2%	5%
Race/ethnicity					
Hispanic or Latino, any race	0%	80%	0%	2%	5%
White, non-Hispanic	0%	86%	0%	3%	6%
Black or African American, non-Hispanic	0%	84%	0%	2%	5%
All other races, non-Hispanic	0%	85%	0%	2%	5%
Country of birth					
United States	0%	84%	0%	2%	5%
Other countries	0%	84%	0%	2%	5%
Age					
60–69	0%	46%	0%	0%	2%
70–79	0%	99%	1%	2%	3%
80–89	0%	100%	3%	4%	5%
90 or older	0%	100%	5%	6%	8%
Marital status					
Married	0%	82%	0%	2%	5%
Divorced	0%	84%	0%	2%	5%
Widowed	0%	96%	1%	4%	7%
Never married	0%	81%	0%	2%	5%
Highest education level					
Graduate	0%	87%	0%	2%	5%
Bachelor	0%	87%	0%	3%	6%
Associate	0%	83%	0%	2%	5%
High school	0%	83%	0%	2%	5%
Less than high school	0%	79%	0%	2%	5%
Current-law poverty status					
Above poverty	0%	84%	0%	2%	5%
In poverty	0%	80%	0%	2%	6%
Current-law household income quintile					
Highest	0%	85%	0%	2%	5%
Second highest	0%	83%	0%	2%	5%
Middle	0%	82%	0%	2%	5%
Second lowest	0%	87%	0%	2%	6%
Lowest	0%	85%	0%	3%	6%
Current-law benefit type					
Retired worker only	0%	84%	0%	2%	5%
Widow(er) (includes dually entitled)	0%	92%	1%	4%	7%
Spousal (includes dually entitled)	0%	87%	0%	2%	5%
Disabled worker only	0%	62%	0%	1%	4%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

%ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Social Security Taxes Paid in 2030
Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2021$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	$0	$0	$0
Sex								
Female	0%	0%	0%	0%	0%	$0	$0	$0
Male	0%	0%	0%	0%	0%	$0	$0	$0
Race/ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	$0	$0	$0
White, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Country of birth								
United States	0%	0%	0%	0%	0%	$0	$0	$0
Other countries	0%	0%	0%	0%	0%	$0	$0	$0
Age								
31–39	0%	0%	0%	0%	0%	$0	$0	$0
40–49	0%	0%	0%	0%	0%	$0	$0	$0
50–59	0%	0%	0%	0%	0%	$0	$0	$0
60–69	0%	0%	0%	0%	0%	$0	$0	$0
70 or older	0%	0%	0%	0%	0%	$0	$0	$0
Marital status								
Married	0%	0%	0%	0%	0%	$0	$0	$0
Divorced	0%	0%	0%	0%	0%	$0	$0	$0
Widowed	0%	0%	0%	0%	0%	$0	$0	$0
Never married	0%	0%	0%	0%	0%	$0	$0	$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	$0	$0	$0
Bachelor	0%	0%	0%	0%	0%	$0	$0	$0
Associate	0%	0%	0%	0%	0%	$0	$0	$0
High school	0%	0%	0%	0%	0%	$0	$0	$0
Less than high school	0%	0%	0%	0%	0%	$0	$0	$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

%ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Social Security Taxes Paid in 2050
Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2021$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	$0	$0	$0
Sex								
Female	0%	0%	0%	0%	0%	$0	$0	$0
Male	0%	0%	0%	0%	0%	$0	$0	$0
Race/ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	$0	$0	$0
White, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Country of birth								
United States	0%	0%	0%	0%	0%	$0	$0	$0
Other countries	0%	0%	0%	0%	0%	$0	$0	$0
Age								
31–39	0%	0%	0%	0%	0%	$0	$0	$0
40–49	0%	0%	0%	0%	0%	$0	$0	$0
50–59	0%	0%	0%	0%	0%	$0	$0	$0
60–69	0%	0%	0%	0%	0%	$0	$0	$0
70 or older	0%	0%	0%	0%	0%	$0	$0	$0
Marital status								
Married	0%	0%	0%	0%	0%	$0	$0	$0
Divorced	0%	0%	0%	0%	0%	$0	$0	$0
Widowed	0%	0%	0%	0%	0%	$0	$0	$0
Never married	0%	0%	0%	0%	0%	$0	$0	$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	$0	$0	$0
Bachelor	0%	0%	0%	0%	0%	$0	$0	$0
Associate	0%	0%	0%	0%	0%	$0	$0	$0
High school	0%	0%	0%	0%	0%	$0	$0	$0
Less than high school	0%	0%	0%	0%	0%	$0	$0	$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Social Security Taxes Paid in 2070
Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2021$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	$0	$0	$0
Sex								
Female	0%	0%	0%	0%	0%	$0	$0	$0
Male	0%	0%	0%	0%	0%	$0	$0	$0
Race/ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	$0	$0	$0
White, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Country of birth								
United States	0%	0%	0%	0%	0%	$0	$0	$0
Other countries	0%	0%	0%	0%	0%	$0	$0	$0
Age								
31–39	0%	0%	0%	0%	0%	$0	$0	$0
40–49	0%	0%	0%	0%	0%	$0	$0	$0
50–59	0%	0%	0%	0%	0%	$0	$0	$0
60–69	0%	0%	0%	0%	0%	$0	$0	$0
70 or older	0%	0%	0%	0%	0%	$0	$0	$0
Marital status								
Married	0%	0%	0%	0%	0%	$0	$0	$0
Divorced	0%	0%	0%	0%	0%	$0	$0	$0
Widowed	0%	0%	0%	0%	0%	$0	$0	$0
Never married	0%	0%	0%	0%	0%	$0	$0	$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	$0	$0	$0
Bachelor	0%	0%	0%	0%	0%	$0	$0	$0
Associate	0%	0%	0%	0%	0%	$0	$0	$0
High school	0%	0%	0%	0%	0%	$0	$0	$0
Less than high school	0%	0%	0%	0%	0%	$0	$0	$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Household Income in 2030
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	0%	22%	0%	0%	1%
Sex					
Female	0%	24%	0%	0%	1%
Male	0%	19%	0%	0%	1%
Race/ethnicity					
Hispanic or Latino, any race	0%	21%	0%	0%	1%
White, non-Hispanic	0%	21%	0%	0%	1%
Black or African American, non-Hispanic	0%	28%	0%	0%	1%
All other races, non-Hispanic	0%	19%	0%	0%	1%
Country of birth					
United States	0%	22%	0%	0%	1%
Other countries	0%	19%	0%	0%	1%
Age					
60–69	0%	12%	0%	0%	1%
70–79	0%	27%	0%	0%	1%
80–89	0%	25%	0%	0%	1%
90 or older	0%	25%	0%	0%	1%
Marital status					
Married	0%	16%	0%	0%	1%
Divorced	0%	30%	0%	0%	1%
Widowed	0%	30%	0%	0%	1%
Never married	0%	26%	0%	0%	1%
Highest education level					
Graduate	0%	9%	0%	0%	0%
Bachelor	0%	14%	0%	0%	1%
Associate	0%	22%	0%	0%	1%
High school	0%	28%	0%	0%	1%
Less than high school	0%	30%	0%	0%	1%
Current-law poverty status					
Above poverty	0%	20%	0%	0%	1%
In poverty	0%	51%	0%	1%	1%
Current-law household income quintile					
Highest	0%	0%	0%	0%	0%
Second highest	0%	0%	0%	0%	0%
Middle	0%	9%	0%	0%	0%
Second lowest	0%	38%	0%	0%	1%
Lowest	0%	62%	0%	1%	1%
Current-law benefit type					
Retired worker only	0%	19%	0%	0%	1%
Widow(er) (includes dually entitled)	0%	37%	0%	0%	1%
Spousal (includes dually entitled)	0%	16%	0%	0%	1%
Disabled worker only	0%	22%	0%	0%	1%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Household Income in 2050
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	0%	51%	0%	1%	3%
Sex					
Female	0%	55%	0%	1%	3%
Male	0%	45%	0%	0%	2%
Race/ethnicity					
Hispanic or Latino, any race	0%	48%	0%	0%	3%
White, non-Hispanic	0%	51%	0%	1%	3%
Black or African American, non-Hispanic	0%	56%	0%	1%	3%
All other races, non-Hispanic	0%	46%	0%	0%	2%
Country of birth					
United States	0%	51%	0%	1%	3%
Other countries	0%	49%	0%	0%	3%
Age					
60–69	0%	18%	0%	0%	1%
70–79	0%	53%	0%	1%	2%
80–89	0%	76%	0%	1%	4%
90 or older	0%	69%	0%	1%	4%
Marital status					
Married	0%	46%	0%	0%	2%
Divorced	0%	52%	0%	1%	3%
Widowed	0%	67%	0%	1%	4%
Never married	0%	41%	0%	0%	3%
Highest education level					
Graduate	0%	36%	0%	0%	2%
Bachelor	0%	47%	0%	0%	2%
Associate	0%	54%	0%	1%	3%
High school	0%	57%	0%	1%	3%
Less than high school	0%	50%	0%	0%	3%
Current-law poverty status					
Above poverty	0%	50%	0%	1%	3%
In poverty	0%	59%	0%	1%	4%
Current-law household income quintile					
Highest	0%	7%	0%	0%	0%
Second highest	0%	36%	0%	0%	1%
Middle	0%	58%	0%	1%	2%
Second lowest	0%	75%	0%	1%	3%
Lowest	0%	76%	0%	2%	4%
Current-law benefit type					
Retired worker only	0%	47%	0%	0%	2%
Widow(er) (includes dually entitled)	0%	71%	0%	1%	4%
Spousal (includes dually entitled)	0%	50%	0%	0%	2%
Disabled worker only	0%	33%	0%	0%	2%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Household Income in 2070
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	0%	53%	0%	1%	3%
Sex					
Female	0%	58%	0%	1%	3%
Male	0%	49%	0%	0%	3%
Race/ethnicity					
Hispanic or Latino, any race	0%	53%	0%	1%	3%
White, non-Hispanic	0%	55%	0%	1%	3%
Black or African American, non-Hispanic	0%	56%	0%	1%	3%
All other races, non-Hispanic	0%	44%	0%	0%	3%
Country of birth					
United States	0%	54%	0%	1%	3%
Other countries	0%	51%	0%	1%	3%
Age					
60–69	0%	20%	0%	0%	1%
70–79	0%	56%	0%	1%	2%
80–89	0%	77%	0%	2%	4%
90 or older	0%	84%	0%	2%	5%
Marital status					
Married	0%	50%	0%	0%	3%
Divorced	0%	53%	0%	1%	3%
Widowed	0%	73%	0%	1%	4%
Never married	0%	48%	0%	0%	3%
Highest education level					
Graduate	0%	45%	0%	0%	2%
Bachelor	0%	49%	0%	0%	3%
Associate	0%	58%	0%	1%	3%
High school	0%	58%	0%	1%	3%
Less than high school	0%	54%	0%	1%	3%
Current-law poverty status					
Above poverty	0%	53%	0%	1%	3%
In poverty	0%	59%	0%	1%	5%
Current-law household income quintile					
Highest	0%	10%	0%	0%	0%
Second highest	0%	38%	0%	0%	1%
Middle	0%	62%	0%	1%	2%
Second lowest	0%	78%	0%	2%	4%
Lowest	0%	79%	0%	2%	5%
Current-law benefit type					
Retired worker only	0%	51%	0%	1%	3%
Widow(er) (includes dually entitled)	0%	73%	0%	2%	5%
Spousal (includes dually entitled)	0%	53%	0%	1%	3%
Disabled worker only	0%	35%	0%	0%	2%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Official Poverty Measure in 2030
Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Without proposal	With proposal	Without proposal	With proposal	Change	
Total	5%	4%	3,237	3,103	-134	-4%
Sex						
Female	5%	4%	1,787	1,705	-82	-4%
Male	4%	4%	1,450	1,398	-51	-3%
Race/ethnicity						
Hispanic or Latino, any race	7%	7%	570	535	-34	-6%
White, non-Hispanic	3%	3%	1,804	1,731	-72	-4%
Black or African American, non-Hispanic	9%	8%	636	615	-21	-3%
All other races, non-Hispanic	6%	5%	228	222	-5	-2%
Country of birth						
United States	4%	4%	2,472	2,360	-112	-4%
Other countries	7%	7%	765	743	-21	-2%
Age						
60–69	6%	6%	1,486	1,431	-54	-3%
70–79	4%	4%	1,318	1,263	-54	-4%
80–89	3%	2%	381	356	-24	-6%
90 or older	2%	2%	53	53	0	0%
Marital status						
Married	1%	1%	469	457	-12	-2%
Divorced	9%	9%	1,207	1,146	-60	-4%
Widowed	6%	6%	740	706	-33	-4%
Never married	16%	16%	821	794	-27	-3%
Highest education level						
Graduate	1%	1%	97	89	-7	-8%
Bachelor	2%	2%	263	257	-5	-2%
Associate	4%	4%	626	574	-52	-8%
High school	6%	6%	1,534	1,492	-41	-2%
Less than high school	12%	12%	717	690	-26	-3%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	. . .
In poverty	100%	96%	3,237	3,103	-134	-4%
Current-law benefit type						
Retired worker only	4%	4%	2,252	2,181	-70	-3%
Widow(er) (includes dually entitled)	5%	5%	577	541	-35	-6%
Spousal (includes dually entitled)	2%	2%	145	141	-3	-2%
Disabled worker only	10%	9%	263	239	-24	-9%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
. . . = not applicable.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Official Poverty Measure in 2050

Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Without proposal	With proposal	Without proposal	With proposal	Change	
Total	4%	4%	3,309	3,012	-297	-8%
Sex						
Female	4%	4%	1,862	1,708	-154	-8%
Male	4%	3%	1,447	1,304	-143	-9%
Race/ethnicity						
Hispanic or Latino, any race	6%	5%	897	836	-60	-6%
White, non-Hispanic	3%	3%	1,472	1,327	-145	-9%
Black or African American, non-Hispanic	8%	7%	679	618	-60	-8%
All other races, non-Hispanic	4%	4%	261	231	-30	-11%
Country of birth						
United States	4%	3%	2,260	2,034	-226	-10%
Other countries	6%	5%	1,048	978	-70	-6%
Age						
60–69	5%	5%	1,277	1,231	-45	-3%
70–79	4%	3%	1,105	1,002	-103	-9%
80–89	3%	3%	734	633	-101	-13%
90 or older	3%	2%	193	147	-46	-24%
Marital status						
Married	1%	1%	457	433	-23	-5%
Divorced	6%	6%	948	853	-95	-10%
Widowed	5%	4%	750	662	-88	-11%
Never married	12%	11%	1,154	1,064	-89	-7%
Highest education level						
Graduate	1%	1%	91	75	-15	-16%
Bachelor	2%	1%	280	248	-31	-11%
Associate	3%	3%	555	501	-53	-9%
High school	6%	5%	1,549	1,403	-146	-9%
Less than high school	11%	10%	834	785	-49	-5%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	. . .
In poverty	100%	91%	3,309	3,012	-297	-8%
Current-law benefit type						
Retired worker only	4%	4%	2,500	2,295	-205	-8%
Widow(er) (includes dually entitled)	4%	3%	498	424	-73	-14%
Spousal (includes dually entitled)	1%	1%	99	94	-4	-4%
Disabled worker only	6%	6%	212	198	-13	-6%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

. . . = not applicable.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Official Poverty Measure in 2070
Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Without proposal	With proposal	Without proposal	With proposal	Change	
Total	3%	2%	2,425	2,231	-193	-7%
Sex						
Female	3%	2%	1,304	1,200	-103	-7%
Male	2%	2%	1,121	1,031	-89	-7%
Race/ethnicity						
Hispanic or Latino, any race	3%	3%	769	707	-61	-8%
White, non-Hispanic	2%	2%	1,009	932	-77	-7%
Black or African American, non-Hispanic	4%	4%	392	362	-30	-7%
All other races, non-Hispanic	3%	3%	254	230	-23	-9%
Country of birth						
United States	2%	2%	1,586	1,450	-136	-8%
Other countries	4%	4%	839	782	-56	-6%
Age						
60–69	3%	3%	795	762	-32	-4%
70–79	3%	2%	906	832	-73	-8%
80–89	3%	2%	585	532	-53	-9%
90 or older	2%	1%	139	106	-33	-23%
Marital status						
Married	1%	1%	292	269	-23	-8%
Divorced	3%	3%	613	568	-45	-7%
Widowed	3%	3%	473	431	-42	-8%
Never married	6%	6%	1,046	964	-81	-7%
Highest education level						
Graduate	1%	1%	156	150	-5	-3%
Bachelor	1%	1%	218	192	-26	-12%
Associate	2%	2%	405	368	-37	-9%
High school	4%	3%	1,033	947	-86	-8%
Less than high school	6%	6%	613	575	-38	-6%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	. . .
In poverty	100%	92%	2,425	2,231	-193	-7%
Current-law benefit type						
Retired worker only	3%	3%	1,958	1,829	-129	-6%
Widow(er) (includes dually entitled)	2%	2%	321	273	-47	-14%
Spousal (includes dually entitled)	1%	1%	41	40	0	-2%
Disabled worker only	3%	2%	105	89	-15	-15%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
. . . = not applicable.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born **1960–1969** with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio without proposal at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	75%	0%	2%	3%	5%	127%	397%	5%	130%	407%
Sex											
Female	0%	79%	0%	2%	4%	23%	159%	562%	23%	164%	575%
Male	0%	72%	0%	2%	3%	0%	105%	239%	0%	107%	244%
Race/ethnicity											
Hispanic or Latino, any race	0%	73%	0%	2%	3%	0%	141%	506%	0%	144%	520%
White, non-Hispanic	0%	78%	0%	2%	3%	14%	122%	359%	14%	126%	370%
Black or African American, non-Hispanic	0%	66%	0%	2%	3%	0%	131%	410%	0%	134%	415%
All other races, non-Hispanic	0%	74%	0%	2%	3%	0%	132%	493%	0%	135%	502%
Country of birth											
United States	0%	76%	0%	2%	3%	12%	123%	363%	12%	126%	374%
Other countries	0%	74%	0%	2%	3%	0%	144%	525%	0%	148%	538%
Highest education level											
Graduate	0%	88%	1%	2%	4%	24%	113%	245%	24%	116%	251%
Bachelor	0%	85%	0%	2%	4%	25%	120%	324%	25%	123%	334%
Associate	0%	76%	0%	2%	3%	16%	127%	340%	16%	131%	350%
High school	0%	71%	0%	2%	3%	0%	133%	475%	0%	136%	483%
Less than high school	0%	60%	0%	1%	3%	0%	141%	718%	0%	143%	726%
Current-law initial AIME quintile											
Highest	0%	91%	1%	2%	3%	36%	93%	136%	36%	96%	141%
Second highest	0%	84%	0%	2%	3%	21%	118%	175%	21%	121%	181%
Middle	0%	76%	0%	2%	3%	10%	140%	234%	10%	143%	241%
Second lowest	0%	69%	0%	2%	3%	23%	205%	444%	23%	210%	456%
Lowest	0%	57%	0%	2%	3%	0%	228%	1,369%	0%	233%	1,402%
Lifetime payroll tax quintile											
Highest	0%	93%	1%	2%	3%	40%	94%	134%	41%	96%	139%
Second highest	0%	84%	0%	2%	3%	23%	118%	173%	23%	121%	179%
Middle	0%	77%	0%	2%	3%	16%	141%	235%	16%	144%	242%
Second lowest	0%	70%	0%	2%	3%	18%	193%	403%	18%	197%	412%
Lowest	0%	53%	0%	1%	3%	0%	270%	1,384%	0%	275%	1,423%
Lifetime payroll tax quintile (shared)											
Highest	0%	94%	1%	2%	3%	47%	101%	169%	48%	104%	175%
Second highest	0%	86%	0%	2%	3%	33%	118%	237%	33%	122%	245%
Middle	0%	78%	0%	2%	3%	15%	136%	314%	15%	139%	325%
Second lowest	0%	70%	0%	2%	3%	9%	165%	490%	9%	169%	501%
Lowest	0%	49%	0%	1%	3%	0%	183%	1,028%	0%	186%	1,029%

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born **1980–1989** with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio without proposal at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	77%	0%	2%	3%	0%	119%	375%	0%	122%	386%
Sex											
Female	0%	80%	0%	2%	4%	0%	143%	532%	0%	147%	546%
Male	0%	74%	0%	2%	3%	0%	101%	258%	0%	104%	265%
Race/ethnicity											
Hispanic or Latino, any race	0%	72%	0%	2%	3%	0%	128%	410%	0%	131%	423%
White, non-Hispanic	0%	82%	0%	2%	3%	14%	118%	372%	14%	121%	383%
Black or African American, non-Hispanic	0%	68%	0%	2%	3%	0%	111%	323%	0%	114%	334%
All other races, non-Hispanic	0%	72%	1%	2%	4%	0%	106%	410%	0%	109%	427%
Country of birth											
United States	0%	80%	0%	2%	3%	7%	118%	342%	8%	121%	353%
Other countries	0%	68%	0%	2%	3%	0%	121%	521%	0%	124%	539%
Highest education level											
Graduate	0%	86%	1%	2%	4%	21%	105%	271%	21%	108%	281%
Bachelor	0%	82%	1%	2%	4%	5%	107%	291%	5%	111%	301%
Associate	0%	78%	0%	2%	3%	0%	120%	329%	0%	123%	340%
High school	0%	74%	0%	2%	3%	0%	130%	483%	0%	133%	498%
Less than high school	0%	65%	0%	2%	3%	0%	126%	612%	0%	129%	628%
Current-law initial AIME quintile											
Highest	0%	92%	1%	2%	3%	37%	87%	124%	38%	90%	128%
Second highest	0%	87%	0%	2%	3%	34%	117%	176%	35%	120%	182%
Middle	0%	80%	0%	2%	3%	28%	145%	258%	28%	148%	265%
Second lowest	0%	75%	0%	2%	3%	0%	204%	522%	0%	209%	538%
Lowest	0%	52%	0%	2%	4%	0%	122%	1,803%	0%	125%	1,866%
Lifetime payroll tax quintile											
Highest	0%	93%	1%	2%	3%	40%	88%	125%	40%	90%	129%
Second highest	0%	87%	0%	2%	3%	36%	117%	178%	37%	120%	185%
Middle	0%	81%	0%	2%	3%	29%	144%	261%	29%	148%	269%
Second lowest	0%	76%	0%	2%	3%	0%	197%	467%	0%	202%	481%
Lowest	0%	48%	0%	2%	4%	0%	121%	1,917%	0%	122%	1,970%
Lifetime payroll tax quintile (shared)											
Highest	0%	93%	1%	2%	3%	42%	90%	149%	43%	93%	154%
Second highest	0%	89%	1%	2%	3%	43%	119%	247%	43%	123%	255%
Middle	0%	82%	0%	2%	3%	31%	139%	330%	32%	143%	340%
Second lowest	0%	76%	0%	2%	3%	7%	176%	565%	7%	180%	578%
Lowest	0%	44%	0%	2%	3%	0%	66%	922%	0%	67%	940%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Benefit/Tax Ratios
Population: Workers born 2000–2009 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio without proposal at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	79%	0%	2%	3%	0%	116%	343%	0%	119%	355%
Sex											
Female	0%	82%	1%	2%	4%	0%	137%	486%	0%	141%	503%
Male	0%	76%	0%	2%	3%	0%	99%	245%	0%	101%	251%
Race/ethnicity											
Hispanic or Latino, any race	0%	75%	0%	2%	3%	0%	124%	369%	0%	127%	384%
White, non-Hispanic	0%	83%	0%	2%	4%	17%	115%	338%	17%	118%	348%
Black or African American, non-Hispanic	0%	72%	0%	2%	3%	0%	112%	306%	0%	115%	315%
All other races, non-Hispanic	0%	76%	1%	2%	4%	0%	100%	327%	0%	103%	338%
Country of birth											
United States	0%	82%	0%	2%	3%	11%	116%	318%	11%	119%	328%
Other countries	0%	71%	1%	2%	4%	0%	116%	475%	0%	119%	491%
Highest education level											
Graduate	0%	87%	1%	3%	4%	25%	106%	255%	26%	109%	264%
Bachelor	0%	84%	1%	2%	4%	8%	103%	272%	8%	106%	281%
Associate	0%	79%	0%	2%	3%	0%	118%	309%	0%	121%	318%
High school	0%	76%	0%	2%	3%	0%	124%	413%	0%	127%	426%
Less than high school	0%	69%	0%	2%	3%	0%	127%	547%	0%	130%	562%
Current-law initial AIME quintile											
Highest	0%	93%	1%	2%	3%	39%	85%	121%	39%	87%	125%
Second highest	0%	88%	1%	2%	3%	40%	114%	170%	41%	118%	176%
Middle	0%	82%	0%	2%	3%	29%	138%	246%	29%	142%	253%
Second lowest	0%	76%	0%	2%	3%	11%	189%	452%	11%	193%	467%
Lowest	0%	54%	1%	2%	4%	0%	128%	1,529%	0%	131%	1,596%
Lifetime payroll tax quintile											
Highest	0%	94%	1%	2%	3%	41%	85%	121%	42%	88%	125%
Second highest	0%	89%	1%	2%	3%	41%	116%	173%	42%	119%	179%
Middle	0%	83%	0%	2%	3%	31%	139%	254%	32%	143%	261%
Second lowest	0%	77%	0%	2%	3%	13%	183%	414%	14%	188%	427%
Lowest	0%	51%	0%	2%	4%	0%	126%	1,578%	0%	128%	1,632%
Lifetime payroll tax quintile (shared)											
Highest	0%	95%	1%	2%	3%	44%	87%	139%	45%	90%	143%
Second highest	0%	90%	1%	2%	3%	45%	117%	231%	46%	120%	239%
Middle	0%	84%	0%	2%	3%	34%	136%	307%	34%	139%	315%
Second lowest	0%	77%	0%	2%	3%	12%	167%	512%	12%	171%	528%
Lowest	0%	48%	0%	2%	4%	0%	89%	792%	0%	90%	813%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 1960–1969 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate without proposal at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	7%	0%	0%	0%	24%	46%	79%	24%	46%	80%
Sex											
Female	0%	8%	0%	0%	0%	28%	51%	90%	28%	51%	90%
Male	0%	6%	0%	0%	0%	22%	42%	66%	22%	42%	66%
Race/ethnicity											
Hispanic or Latino, any race	0%	5%	0%	0%	0%	28%	50%	84%	28%	50%	85%
White, non-Hispanic	0%	7%	0%	0%	0%	23%	43%	74%	23%	44%	75%
Black or African American, non-Hispanic	0%	5%	0%	0%	0%	28%	51%	85%	28%	51%	85%
All other races, non-Hispanic	0%	11%	0%	0%	1%	24%	48%	90%	24%	48%	90%
Country of birth											
United States	0%	7%	0%	0%	0%	23%	44%	75%	23%	44%	76%
Other countries	0%	9%	0%	0%	0%	28%	53%	90%	28%	53%	90%
Highest education level											
Graduate	0%	13%	0%	0%	1%	21%	41%	71%	21%	41%	72%
Bachelor	0%	11%	0%	0%	1%	22%	42%	77%	22%	42%	77%
Associate	0%	6%	0%	0%	0%	24%	45%	74%	24%	45%	74%
High school	0%	5%	0%	0%	0%	27%	48%	81%	27%	48%	82%
Less than high school	0%	3%	0%	0%	0%	33%	56%	90%	33%	56%	90%
Current-law initial AIME quintile											
Highest	0%	9%	0%	0%	0%	17%	31%	47%	17%	31%	48%
Second highest	0%	7%	0%	0%	0%	24%	38%	56%	25%	38%	56%
Middle	0%	6%	0%	0%	0%	29%	43%	63%	29%	43%	63%
Second lowest	0%	6%	0%	0%	0%	38%	51%	77%	38%	51%	78%
Lowest	0%	7%	0%	0%	0%	53%	70%	119%	53%	70%	120%
Lifetime payroll tax quintile											
Highest	0%	11%	0%	0%	1%	16%	33%	50%	17%	33%	51%
Second highest	0%	6%	0%	0%	0%	23%	37%	57%	23%	37%	57%
Middle	0%	6%	0%	0%	0%	31%	43%	63%	31%	43%	64%
Second lowest	0%	6%	0%	0%	0%	37%	50%	78%	37%	51%	78%
Lowest	0%	6%	0%	0%	0%	52%	68%	113%	52%	68%	115%
Lifetime payroll tax quintile (shared)											
Highest	0%	11%	0%	0%	1%	18%	36%	53%	18%	36%	54%
Second highest	0%	8%	0%	0%	0%	22%	38%	62%	22%	38%	63%
Middle	0%	6%	0%	0%	0%	28%	43%	69%	28%	43%	69%
Second lowest	0%	6%	0%	0%	0%	33%	50%	82%	33%	50%	83%
Lowest	0%	5%	0%	0%	0%	46%	63%	92%	46%	63%	92%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 1980–1989 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate without proposal at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	8%	0%	0%	0%	24%	47%	85%	24%	47%	85%
Sex											
Female	0%	10%	0%	0%	0%	27%	53%	90%	27%	53%	90%
Male	0%	6%	0%	0%	0%	22%	43%	73%	22%	43%	73%
Race/ethnicity											
Hispanic or Latino, any race	0%	6%	0%	0%	0%	28%	51%	90%	28%	52%	90%
White, non-Hispanic	0%	9%	0%	0%	0%	23%	45%	81%	23%	45%	82%
Black or African American, non-Hispanic	0%	5%	0%	0%	0%	26%	51%	83%	26%	51%	83%
All other races, non-Hispanic	0%	12%	0%	0%	1%	22%	46%	90%	22%	46%	90%
Country of birth											
United States	0%	8%	0%	0%	0%	23%	46%	81%	23%	46%	81%
Other countries	0%	9%	0%	0%	0%	27%	54%	90%	27%	54%	90%
Highest education level											
Graduate	0%	12%	0%	0%	1%	21%	42%	75%	21%	42%	75%
Bachelor	0%	11%	0%	0%	1%	21%	43%	82%	21%	43%	83%
Associate	0%	6%	0%	0%	0%	24%	45%	76%	24%	46%	76%
High school	0%	7%	0%	0%	0%	28%	51%	89%	28%	51%	89%
Less than high school	0%	4%	0%	0%	0%	31%	57%	90%	31%	57%	90%
Current-law initial AIME quintile											
Highest	0%	9%	0%	0%	0%	16%	31%	46%	17%	31%	47%
Second highest	0%	6%	0%	0%	0%	23%	38%	56%	23%	38%	57%
Middle	0%	6%	0%	0%	0%	29%	45%	65%	29%	45%	65%
Second lowest	0%	8%	0%	0%	0%	41%	55%	84%	41%	55%	85%
Lowest	0%	10%	0%	0%	1%	58%	74%	135%	58%	74%	136%
Lifetime payroll tax quintile											
Highest	0%	11%	0%	0%	1%	16%	33%	49%	16%	34%	50%
Second highest	0%	6%	0%	0%	0%	22%	37%	58%	22%	37%	58%
Middle	0%	6%	0%	0%	0%	30%	45%	66%	30%	45%	67%
Second lowest	0%	8%	0%	0%	0%	39%	54%	85%	39%	54%	86%
Lowest	0%	10%	0%	0%	0%	57%	73%	127%	57%	73%	129%
Lifetime payroll tax quintile (shared)											
Highest	0%	10%	0%	0%	0%	17%	35%	52%	17%	35%	52%
Second highest	0%	8%	0%	0%	0%	21%	39%	62%	21%	39%	63%
Middle	0%	7%	0%	0%	0%	27%	44%	73%	27%	44%	73%
Second lowest	0%	8%	0%	0%	0%	35%	53%	88%	35%	53%	89%
Lowest	0%	7%	0%	0%	0%	50%	67%	108%	51%	67%	109%

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 2000–2009 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate without proposal at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	8%	0%	0%	0%	24%	48%	84%	24%	48%	85%
Sex											
Female	0%	9%	0%	0%	0%	28%	52%	90%	28%	53%	90%
Male	0%	6%	0%	0%	0%	22%	44%	73%	22%	44%	74%
Race/ethnicity											
Hispanic or Latino, any race	0%	6%	0%	0%	0%	27%	50%	88%	27%	50%	89%
White, non-Hispanic	0%	9%	0%	0%	0%	23%	46%	81%	23%	46%	82%
Black or African American, non-Hispanic	0%	5%	0%	0%	0%	26%	52%	84%	26%	52%	84%
All other races, non-Hispanic	0%	11%	0%	0%	1%	22%	45%	84%	22%	45%	85%
Country of birth											
United States	0%	8%	0%	0%	0%	23%	47%	81%	23%	47%	82%
Other countries	0%	8%	0%	0%	0%	26%	51%	90%	27%	52%	90%
Highest education level											
Graduate	0%	12%	0%	0%	1%	21%	43%	80%	21%	43%	81%
Bachelor	0%	11%	0%	0%	1%	21%	42%	79%	21%	42%	80%
Associate	0%	6%	0%	0%	0%	25%	47%	77%	25%	47%	78%
High school	0%	6%	0%	0%	0%	28%	50%	88%	28%	50%	88%
Less than high school	0%	5%	0%	0%	0%	31%	57%	90%	31%	57%	90%
Current-law initial AIME quintile											
Highest	0%	9%	0%	0%	0%	16%	31%	47%	16%	31%	47%
Second highest	0%	6%	0%	0%	0%	24%	39%	57%	24%	40%	57%
Middle	0%	6%	0%	0%	0%	31%	45%	65%	31%	45%	66%
Second lowest	0%	7%	0%	0%	0%	41%	55%	84%	41%	55%	85%
Lowest	0%	10%	0%	0%	0%	58%	74%	128%	58%	74%	130%
Lifetime payroll tax quintile											
Highest	0%	11%	0%	0%	1%	16%	33%	49%	16%	33%	50%
Second highest	0%	6%	0%	0%	0%	23%	39%	58%	23%	39%	59%
Middle	0%	6%	0%	0%	0%	31%	45%	66%	31%	45%	67%
Second lowest	0%	6%	0%	0%	0%	40%	54%	83%	40%	54%	84%
Lowest	0%	10%	0%	0%	0%	57%	73%	122%	57%	73%	123%
Lifetime payroll tax quintile (shared)											
Highest	0%	11%	0%	0%	1%	16%	35%	51%	16%	35%	52%
Second highest	0%	7%	0%	0%	0%	22%	40%	63%	22%	40%	64%
Middle	0%	7%	0%	0%	0%	29%	45%	72%	29%	45%	73%
Second lowest	0%	7%	0%	0%	0%	37%	53%	88%	37%	53%	89%
Lowest	0%	7%	0%	0%	0%	50%	67%	102%	50%	67%	103%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.